Data Ventures uses the best of Stats NZ to create economic value for New Zealand in ways others have not explored.

We have a focus to experiment with "what ifs" and are teaming up with others to create partnerships delivering new ideas.

Why does Data Ventures exist?

Stats NZ typically focuses on creating official government statistics to support critical decisions.

However, at Stats NZ there are no lack of ideas and opportunities that can be realised beyond that with the right people and data.

If you take a different perspective that is away from the day to day of Stats NZ, use it to create new and aligned set of priorities, take the overall Stats NZ responsibility of unleashing data to change lives and build economic value...

This is where you find Data Ventures.

DATAVENTURES

What are we going to do?

Data Ventures' focus is on creating joint ventures with other parties, those being businesses and/or government with either a commercial or social enterprise focus.

In the Data Ventures partner model, we negotiate each parties contributions, invest accordingly and receive a share of returned value. There's not client and supplier in this.

True partnerships.

DATA VENTURES

What <u>aren't</u> we going to do?

Sell Stats NZ data.

DATA VENTURES

Our unique and open approach

#1

Every data source acquired or created by Data Ventures will be provided to Stats NZ for non-commercial benefits such as improving CPI/GDP. Where possible, released as open data.

#2

Any opportunity that fails to pass a gate at any point in the pipeline is packaged up (excluding any data) and then released as open source to the NZ public.

DATA VENTURES

Our gates pipeline

1st

Clearly articulate opportunity by interacting and identifying potential customers through a lean canvas.

2nd

Prove the concept, opportunity market fit, technology, what partnerships are required and size of effort to launch.

3rd

Secure first consumer, confirming value and future funding.

DATA VENTURES ●

Results of gates pipeline

1st

- CX research
- Lean canvas

2nd

- User stories
- Technical design
- Prototypes/Wireframes
- Further CX Research
- Pricing model
- Partner Research

3rd

- Product/Service Design
- Code/Assets owned by Joint Venture
- Joint Venture partner relationship

DATAVENTURES

What does success look like in 12 months?

- 10 Ventures reaching "second gate" (completed proof of concept)
- 10 Partnerships formed across private and government
- Venture pipeline gates and workflow open source to public
- At least 5 Ventures being released as open source to the public (various gate stages)
- 3:1 ratio of commercial to non-commercial ventures

DATAVENTURES

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